Payments, Disbursements, Expenses and Costs

		,,,,,,,,,				
Payments = Decreases in cash						
Payments ≠ Disbursements	Pay	ments = Disbursements				
	Dist	oursements = Payments		Disbursements ≠ Payments		
	Disbursements = Decreases in financial capital (financial capital = cash + accounts receivable - accounts pay					
	Disbursements ≠ Expenses	Dis	sbursements = Exper	nses		
		Expenses = Disburse		ents	Expenses ≠ Disbursements	
				ecreases in equity capital capital transfer to owners)		
		Expenses ≠ Costs			ses	
			Exper	nses = Costs	Type of expense = Type of cost, amount different	
			Ва	sic costs	Type of cost = Type of expense, amount different	Costs
					Imputed cos	sts
	Costs = Priced consumption or use of proc				of productive factors for opera	tional purposes